



केन्द्रीय विद्यालय संगठन (मु.)/ Kendriya Vidyalaya Sangathan (HQ) 18 संस्थागत क्षेत्र/18 Institutional Area, शहीद जीत सिंह मार्ग/Shaheed Jeet Singh Marg, नई दिल्ली – 110016/New Delhi -110016

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> > दिनांक: 21.07.2023

फ.स.११०२३९/५१/२०२२/बजट/केवीएस(मुख्याः)

भारत सरकार द्वारा जारी निम्न वर्णित कार्यालय जापन, सूचना एवं आवश्यक कार्रवाई हेतु केन्द्रीय विद्यालय संगठन की वैबसाइट पर अपलोड किये जा रहे है।

भारत सरकार, संचार मंत्रालय के कार्यालय आदेश/ज्ञापन सं. F.No. 28-01/2022-2023 PA (PEA)/793-853, दिनांक 30.06.2023 — अधिकतम सीमा 5 लाख से अधिक राशि पर ब्याज की स्वीकार्यता के संबंध में स्पष्टीकरण /Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five Lakhs.

(संजय कुमार) उपायुक्त (वित्त)

वितरण:

- 1. उपायुक्त, के॰ वी॰ एस॰, सभी क्षेत्रीय कार्यालय एवं मुख्यालय ।
- 2. वित्त अधिकारी, के वी एस, सभी क्षेत्रीय कार्यालय एवं मुख्यालय ।
- 3. सभी अधिकारी/अनुभाग, के वी एस (मु)।
- 4. प्राचार्य, के वी काठमांडू, मास्को एवं तेहरान ।
- 5. महासचिव, सभी मान्य संघ ।
- 6. ब्रिदेशक, जीट ग्वालियर, मुंबई, मैसूर, चंडीगढ़ एवं भूबनेश्वर।
- र्. उपायुक्त, ई डी पी, के वी एस (मु॰) को के वी एस (मु॰) की वैबसाइट के शीर्ष "सूचना पट (Announcements)" के अंतर्गत अपलोड करने हेतु प्रेषित ।
- 8. आर टी आई, के वी एस (मु॰)।
- 9.गार्ड फ़ाइल।

28-01/2022-2023 PA (PEA) Type Ogen-Government of India Ministry of Communications Department of Posts P.A Wing Dak Bhawan, New Delhi-110001.

Dated 30. 06.2023

OFFICE MEMORANDUM

Sub: Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five Lakhs.

References were received from some of the PAOs of this Department as to how the GPF subscription is to be regulated in the case of those government servants in which cases the total subscription of GPF in the current financial year (2022-23) has already been exceeded the limit of Rs 5 lakhs even after relaxation of provision of minimum monthly subscription of 6% of emoluments and as to whether interest is payable on excess amount of subscription in the Financial Year 2022-23.

2. Accordingly, clarification was sought from the Department of Pension and Pensioners Welfare. In response, DOP&PW in para 4 of the UO ID Note No 3/6/2023-P&PW(F) dated 12.06.2023 has clarified as below:

"Para 4: In respect of the question of payment of interest on the amount exceeding Rs. 5.00 lakhs, the above mentioned instructions of this Department do not intend to deny interest on the GPF subscription over and above the ceiling of Rs. five lakhs, in cases where the amount of total subscription in the year 2022-23 in respect of a Government servant exceeds Rs. Five lakh. The interest on the subscription in excess of Rs five lakh shall, however, be subject to income tax, as per the rules notified by the Department of Revenue. Department of Posts may take necessary administrative action accordingly."

- 3: Thus, regarding payment of interest during FY 2022-2023 on the amount exceeding 5 lakhs, the decision conveyed by DOP&PW as cited above may be followed. However, the instructions contained in DOP&PW Gazette notification dated 15.06.2022 and OM dated 02.11.2022 should be strictly adhered by all DDOs/PAOs.
 - This issues with the approval of Competent Authority.

(Saurabh M. Deshmukh)
Director (Accounts)
011-23096180.

Copy for information & necessary action to

- 1. All Chief Postmasters General.
- 2. Chief General Manager, BD /Parcel /PLI Directorate
- 3. Director, RAKNPA/Directors of All PTCs
- 4. All General Managers (PA&F)/All Directors of Accounts (Postal)
- 5. GM (CEPT) Mysore with a request to upload the OM on the India Post website.
 - 6. SO, C&PB Directorate.
 - 7. AO PA(Estt), Dak Bhawan
- 8. Office copy